

RAIA DROGASIL S.A.
Publicly-Held Company with Authorized Capital
CNPJ/MF 61.585.865/0001-51

MATERIAL FACT NOTICE

Pursuant to article 157, paragraph 4, of Law 6,404/76 and to CVM Instruction 358, of January 3rd, 2002, the management of Raia Drogasil S.A. ("RaiaDrogasil") hereby informs to its shareholders and to the market in general that it intends to carry out the merger of Raia S.A., its wholly owned subsidiary, into the Company.

RaiaDrogasil will take the preliminary steps for such merger, which will cause the immediate suspension of the opening of branches that have not yet been licensed under the Droga Raia brand. The suspension will remain until the merger occurs, when new stores shall be opened already by RaiaDrogasil. The opening of new branches under the Drogasil brand will not be affected.

The guidance previously disclosed was reviewed accordingly. Instead of the opening of 130 new stores, the new guidance shall comprise 110 openings of new stores in 2012 and 130 in 2013, as informed in our updated Reference Form (*Formulário de Referência*).

In due course, the Company's management will disclose a new material fact notice with all the terms and conditions of the merger, pursuant to the applicable regulation.

São Paulo, August 9th, 2012.

Eugênio De Zagottis
Investor Relations Officer
RAIA DROGASIL S.A.